

WARREN COUNTY SCHOOL DISTRICT  
STATEMENT OF NET ASSETS  
JUNE 30, 2002

	Governmental <u>Activities</u>	Business-type <u>Activities</u>	<u>Total</u>
<b>ASSETS AND RESOURCES</b>			
Cash and cash equivalents	\$ 14,330,355	\$ 648,309	\$ 14,978,664
Accounts receivable:			
Taxes	443,737	-	443,737
Accounts	1,236	12,457	13,693
Intergovernmental-State	254,190	-	254,190
Intergovernmental-Federal	427,873	28,114	455,987
Inventories for consumption	-	158,618	158,618
Prepaid expenses	343,320	-	343,320
Nondepreciated capital assets:			
Land	2,512,600	-	2,512,600
Construction in progress	1,797,043	-	1,797,043
Depreciated capital assets:			
Buildings	104,643,529	5,371,217	110,014,746
Furniture and equipment	20,911,765	2,228,592	23,140,357
Less: accumulated depreciation	<u>(43,650,712)</u>	<u>(3,036,725)</u>	<u>(46,687,437)</u>
<b>TOTAL ASSETS</b>	<b>\$ 102,014,936</b>	<b>\$ 5,410,582</b>	<b>\$ 107,425,518</b>
<b>LIABILITIES</b>			
Accounts payable	\$ 297,527	\$ 2,923	\$ 300,450
Matured bonds outstanding	25,000	-	25,000
Matured interest outstanding	11,347	-	11,347
Accrued payroll and related expenses	427,558	-	427,558
Deferred revenues	406,418	-	406,418
Long-term obligations			
Due withing one year			
Capital leases	3,140,000	-	3,140,000
Accrued sick leave payable	726,486	-	726,486
Due beyond one year			
Capital leases	48,650,000	-	48,650,000
Accrued sick leave payable	<u>3,587,824</u>	<u>-</u>	<u>3,587,824</u>
<b>TOTAL LIABILITIES</b>	<b>57,272,160</b>	<b>2,923</b>	<b>57,275,083</b>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	34,424,225	4,563,084	38,987,309
Restricted for:			
Capital projects	652,923	-	652,923
Encumbrances	230,285	-	230,285
SBDM	421,274	-	421,274
Technology purposes	1,672,670	-	1,672,670
Accrued sick leave	4,254,252	-	4,254,252
Other purposes	28,881	-	28,881
Unrestricted	<u>3,058,266</u>	<u>844,575</u>	<u>3,902,841</u>
<b>TOTAL NET ASSETS</b>	<b>44,742,776</b>	<b>5,407,659</b>	<b>50,150,435</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 102,014,936</b>	<b>\$ 5,410,582</b>	<b>\$ 107,425,518</b>

WARREN COUNTY SCHOOL DISTRICT  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2002

FUNCTIONS/PROGRAMS	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Assets</u>	
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>
GOVERNMENTAL ACTIVITIES:						
Instruction	\$ 38,523,386	\$ -	\$ 4,396,529	\$ -	\$ (34,126,857)	
Support Services:						
Student	1,281,749	3,770	19,064	-	(1,258,915)	
Instructional staff	2,113,903	-	366,482	-	(1,747,421)	
District administration	611,922	-	2,833	-	(609,089)	
School administration	2,535,639	-	-	-	(2,535,639)	
Business	546,926	-	3,816	-	(543,110)	
Facility operations and maintenance	5,862,336	512	9,221	-	(5,852,603)	
Student transportation	5,129,983	-	532,551	-	(4,597,432)	
Central office	583,843	-	-	-	(583,843)	
Non-instructional	807,871	-	739,133	-	(68,738)	
Facility acquisition and construction	-	-	-	1,435,364	1,435,364	
Interest on long-term debt	2,282,742	-	-	614,832	(1,667,910)	
TOTAL GOVERNMENTAL ACTIVITIES	<u>60,280,300</u>	<u>4,282</u>	<u>6,069,629</u>	<u>2,050,196</u>	<u>(52,156,193)</u>	
BUSINESS-TYPE ACTIVITIES:						
Food Services	<u>4,564,142</u>	<u>1,956,115</u>	<u>2,551,124</u>	<u>-</u>		<u>(56,903)</u>
TOTAL BUSINESS-TYPE ACTIVITIES	<u>4,564,142</u>	<u>1,956,115</u>	<u>2,551,124</u>	<u>-</u>		<u>(56,903)</u>
TOTAL SCHOOL DISTRICT	<u>\$ 64,844,442</u>	<u>\$ 1,960,397</u>	<u>\$ 8,620,753</u>	<u>\$ 2,050,196</u>	<u>(52,156,193)</u>	<u>(56,903)</u>
General revenues and receipts:						
Taxes					20,381,892	-
State aid-formula grants					27,860,686	-
Investment earnings					360,009	11,490
Flexible funding refund					250,270	-
Proceeds from issuance of bonds and contributions					7,511,357	-
Miscellaneous					362,107	-
Special items:						
Gain (loss) on sale of equipment					(111,720)	(8,046)
Loss compensation					6,523	-
Total general revenues and special items					<u>56,621,124</u>	<u>3,444</u>
Change in net assets					4,464,931	(53,459)
Net assets July 1, 2001					40,277,845	5,461,118
Net assets June 30, 2002					<u>\$ 44,742,776</u>	<u>\$ 5,407,659</u>

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<u>Total</u>	
\$	(34,126,857)
	(1,258,915)
	(1,747,421)
	(609,089)
	(2,535,639)
	(543,110)
	(5,852,603)
	(4,597,432)
	(583,843)
	(68,738)
	1,435,364
	<u>(1,667,910)</u>
	<u>(52,156,193)</u>
	<u>(56,903)</u>
	<u>(56,903)</u>
\$	<u>(52,213,096)</u>
	20,381,892
	27,860,686
	371,499
	250,270
	7,511,357
	362,107
	(119,766)
	<u>6,523</u>
	<u>56,624,568</u>
	4,411,472
	<u>45,738,963</u>
\$	<u>50,150,435</u>

WARREN COUNTY SCHOOL DISTRICT  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2002

	Major Funds				Nonmajor Funds	
	General Fund	Special Revenue (Grant) Funds	Capital Project Funds	Occupational Tax Office	Other Funds	Total Governmental Funds
ASSETS						
Cash and cash equivalents	\$ 3,616,416	\$ 1,647,904	\$ 9,000,946	\$ 21,267	\$ 43,822	\$ 14,330,355
Accounts receivable:						
Taxes	439,261	-	-	4,476	-	443,737
Accounts	1,236	-	-	-	-	1,236
Intergovernmental-State	250,879	3,311	-	-	-	254,190
Intergovernmental-Federal	-	427,873	-	-	-	427,873
Prepaid Insurance	343,320	-	-	-	-	343,320
<b>TOTAL ASSETS</b>	<b>\$ 4,651,112</b>	<b>\$ 2,079,088</b>	<b>\$ 9,000,946</b>	<b>\$ 25,743</b>	<b>\$ 43,822</b>	<b>\$ 15,800,711</b>
LIABILITIES						
Accounts payable	\$ 293,190	\$ -	\$ -	\$ 4,337	\$ -	\$ 297,527
Accrued sick leave payable	158,057	-	-	-	-	158,057
Matured bonds outstanding	-	-	-	-	25,000	25,000
Matured interest outstanding	-	-	-	-	11,347	11,347
Accrued payroll and related expenses	427,558	-	-	-	-	427,558
Deferred revenues	-	406,418	-	-	-	406,418
<b>TOTAL LIABILITIES</b>	<b>878,805</b>	<b>406,418</b>	<b>-</b>	<b>4,337</b>	<b>36,347</b>	<b>1,325,907</b>
FUND BALANCES						
Reserved for:						
Encumbrances	111,732	83,035	35,518	-	-	230,285
SBDM	421,274	-	-	-	-	421,274
Accrued sick leave	98,000	-	-	-	-	98,000
Capital projects	-	-	8,965,428	-	-	8,965,428
Other purposes	-	-	-	21,406	7,475	28,881
Restricted for technology purchases	-	1,672,670	-	-	-	1,672,670
Unreserved	3,141,301	(83,035)	-	-	-	3,058,266
<b>TOTAL FUND BALANCES</b>	<b>3,772,307</b>	<b>1,672,670</b>	<b>9,000,946</b>	<b>21,406</b>	<b>7,475</b>	<b>14,474,804</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 4,651,112</b>	<b>\$ 2,079,088</b>	<b>\$ 9,000,946</b>	<b>\$ 25,743</b>	<b>\$ 43,822</b>	

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. The cost of the assets are \$129,864,937 and the accumulated depreciation is \$43,650,712.

86,214,225

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term liabilities at year-end consist of:

Capital leases	51,790,000
Accrued sick leave payable	<u>4,156,253</u>

(55,946,253)

Total net assets-governmental activities

\$ 44,742,776

Note: Other Funds consist of the non-expendable trust fund (Craddock/Pennick) & Debt Service Fund

WARREN COUNTY SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2002

	Major Funds				Nonmajor Funds	Total Governmental Funds
	General Fund	Special Revenue (Grant) Funds	Capital Projects Fund	Occupational Tax Office	Other Funds	
REVENUES:						
Taxes	\$ 12,356,232	\$ -	\$ 3,803,148	\$ 4,222,512	\$ -	\$ 20,381,892
Earnings on investments	225,498	22,004	104,849	7,307	351	360,009
Tuition charges	3,770	-	-	-	-	3,770
State aid	28,325,663	3,742,079	1,435,364	-	1,792,273	35,295,379
Federal aid	35,451	3,897,500	-	-	-	3,932,951
Other	39,642	72,178	122,683	3,452	-	237,955
TOTAL REVENUES	40,986,256	7,733,761	5,466,044	4,233,271	1,792,624	60,211,956
EXPENDITURES:						
Current:						
Instruction	29,884,139	5,662,239	-	-	-	35,546,378
Support Services:						
Student	1,254,741	19,064	-	-	-	1,273,805
Instructional staff	1,740,912	366,482	-	-	-	2,107,394
District administration	603,568	2,833	-	-	-	606,401
School administration	2,535,325	-	-	-	-	2,535,325
Business	531,122	-	-	-	-	531,122
Facility operations and maintenance	5,724,245	9,221	-	-	-	5,733,466
Student transportation	3,944,606	511,620	-	-	-	4,456,226
Central office	572,317	-	-	-	-	572,317
Non-instructional	-	739,133	-	-	-	739,133
Debt service:						
Principal	-	-	-	-	2,685,000	2,685,000
Interest and other charges	-	-	-	-	2,282,742	2,282,742
Capital outlay	-	-	5,535,886	-	-	5,535,886
TOTAL EXPENDITURES	46,790,975	7,310,592	5,535,886	-	4,967,742	64,605,195
Excess of revenues over expenditures	(5,804,719)	423,169	(69,842)	4,233,271	(3,175,118)	(4,393,239)
OTHER FINANCING SOURCES (USES):						
Proceeds from issuance of bonds and contributions	-	-	7,511,357	-	-	7,511,357
Expenditure reimbursement	99,907	-	-	-	-	99,907
Transfers in	4,225,000	1,249,501	-	-	3,175,469	8,649,970

Transfers out	<u>(133,761)</u>	<u>-</u>	<u>(4,291,208)</u>	<u>(4,225,000)</u>	<u>(351)</u>	<u>(8,650,320)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>4,191,146</u>	<u>1,249,501</u>	<u>3,220,149</u>	<u>(4,225,000)</u>	<u>3,175,118</u>	<u>7,610,914</u>
SPECIAL ITEMS:						
Proceeds from sale of fixed assets	12,842	-	-	-	-	12,842
Loss compensation-buildings & equipment	<u>6,523</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,523</u>
TOTAL SPECIAL ITEMS	<u>19,365</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,365</u>
NET CHANGE IN FUND BALANCES	(1,594,208)	1,672,670	3,150,307	8,271	-	3,237,040
FUND BALANCE JULY 1, 2001 (as restated)	<u>5,366,515</u>	<u>-</u>	<u>5,850,639</u>	<u>13,135</u>	<u>7,475</u>	<u>11,237,764</u>
FUND BALANCE JUNE 30, 2002	<u>\$ 3,772,307</u>	<u>\$ 1,672,670</u>	<u>\$ 9,000,946</u>	<u>\$ 21,406</u>	<u>\$ 7,475</u>	<u>\$ 14,474,804</u>
						NET CHANGE IN FUND BALANCE
						\$ 3,237,040
						Capital outlays
						6,594,785
						Depreciation expense
						(3,895,991)
						Compensated absences
						(4,156,253)
						Repayment of bond principal
						2,685,000
						Net difference in interfund transfers
						<u>350</u>
						NET CHANGE IN FUND BALANCE-DISTRICT WIDE
						<u>\$ 4,464,931</u>

WARREN COUNTY SCHOOL DISTRICT  
STATEMENT OF NET ASSETS  
PROPRIETARY FUND  
JUNE 30, 2002

	Enterprise Fund - <u>Food Services</u>
ASSETS AND RESOURCES	
Current assets:	
Cash and cash equivalents	\$ 648,309
Accounts receivable:	
Accounts	12,457
Intergovernmental-Federal	28,114
Inventories for consumption	<u>158,618</u>
Total current assets	<u>847,498</u>
Noncurrent assets:	
Buildings	5,371,217
Furniture and equipment	2,228,592
Less accumulated depreciation	<u>(3,036,725)</u>
Total noncurrent assets	<u>4,563,084</u>
TOTAL ASSETS	<u><u>\$ 5,410,582</u></u>
CURRENT LIABILITIES	
Accounts payable	\$ 2,923
Accrued sick leave payable	<u>-</u>
TOTAL CURRENT LIABILITIES	<u>2,923</u>
NET ASSETS:	
Invested in capital assets	4,563,084
Unrestricted	<u>844,575</u>
TOTAL NET ASSETS	<u>5,407,659</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 5,410,582</u></u>



WARREN COUNTY SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
PROPRIETARY FUND  
FOR THE YEAR ENDED JUNE 30, 2002

	Enterprise Fund
OPERATING REVENUES	
Lunchroom sales	\$ 1,868,705
Community service activities	360
Other operating revenues	<u>8,406</u>
TOTAL OPERATING REVENUES	1,877,471
OPERATING EXPENSES	
Salaries and wages	1,891,623
Contract services	209,809
Materials and supplies	2,215,777
Depreciation expense	239,398
Other operating expenses	<u>7,535</u>
TOTAL OPERATING EXPENSES	<u>4,564,142</u>
Operating loss	(2,686,671)
NON-OPERATING REVENUES	
Federal grants-child nutrition program	2,238,931
Donated commodities	249,819
State matching and other	62,374
Interest income	<u>11,490</u>
TOTAL NON-OPERATING REVENUES	<u>2,562,614</u>
INCOME BEFORE CAPITAL CONTRIBUTIONS	(124,057)
CAPITAL CONTRIBUTIONS	78,644
LOSS ON DISPOSAL OF ASSET	<u>(8,046)</u>
CHANGE IN NET ASSETS	(53,459)
TOTAL NET ASSETS-JULY 1, 2001	<u>5,461,118</u>
TOTAL NET ASSETS-JUNE 30, 2002	<u><u>\$ 5,407,659</u></u>

WARREN COUNTY SCHOOL DISTRICT  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUND  
FOR THE YEAR ENDED JUNE 30, 2002

	<u>Enterprise Fund</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash received from user charges	\$ 2,244,525
Cash received from other operating revenues	36,117
Cash payments to employees for services	(1,854,953)
Cash payments for contract services	(209,809)
Cash payments to suppliers for goods and services	(2,218,550)
Cash payments for other operating expenses	<u>(7,535)</u>
NET CASH USED FOR OPERATING ACTIVITIES	<u>(2,010,205)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Grants received	<u>2,292,720</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest on investments	<u>11,490</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	294,005
CASH AND CASH EQUIVALENTS JULY 1, 2001	<u>354,304</u>
CASH AND CASH EQUIVALENTS JUNE 30, 2002	<u>\$ 648,309</u>
Reconciliation of operating loss to net cash used for operating activities	
Operating loss	\$ (2,686,671)
Adjustments to reconcile operating loss to net cash used for operating activities:	
Depreciation	239,398
Commodities used	249,819
Loss on disposal of equipment	8,046
Changes in assets and liabilities:	
Receivables	182,954
Inventories	(6,524)
Accrued liabilities	<u>2,773</u>
Net cash used for operating activities	<u>\$ (2,010,205)</u>

WARREN COUNTY SCHOOL DISTRICT  
STATEMENT OF FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS  
JUNE 30, 2002

	Private- Purpose Trust Funds	Agency Funds
ASSETS		
Cash and cash equivalents	\$ 8,156	\$ 780,443
Investments	23,131	-
Accounts receivable	-	5,980
TOTAL ASSETS	<u>\$ 31,287</u>	<u>\$ 786,423</u>
LIABILITIES		
Accounts payable	\$ -	\$ 22,562
Due to bondholders	-	7,874
Due to student groups	-	218,329
Due to students in general	-	507,758
Due to teachers	-	29,900
TOTAL LIABILITIES	<u>-</u>	<u>\$ 786,423</u>
NET ASSETS		
Held in trust for scholarships	-	
Held in trust for other purposes	31,287	
TOTAL NET ASSETS	<u>31,287</u>	
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 31,287</u>	

Notes:

The private-purpose trust funds are the expendable portion of the Craddock & Pennick CD's.

The agency funds consist of School Activity Funds & Bond Proceeds Trust Fund (W/P E-1)

The Fiduciary Funds are not included in the District-Wide Financial Statements.

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WARREN COUNTY SCHOOL DISTRICT  
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS  
FOR THE YEAR ENDED JUNE 30, 2002

	Private- Purpose Trusts
ADDITIONS	
Interest income	\$ 1,783
DEDUCTIONS	
Scholarships awarded	<u>5,980</u>
CHANGE IN NET ASSETS	(4,197)
NET ASSETS, BEGINNING OF YEAR	<u>35,484</u>
NET ASSETS, END OF YEAR	<u><u>\$ 31,287</u></u>

WARREN COUNTY SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE FOR THE GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2002

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>	<u>(GAAP Basis)</u>	<u>Original to Final</u>
<b>REVENUES:</b>				
Taxes	\$ 15,851,637	\$ 16,495,388	\$ 12,356,232	643,751
Earnings on investments	500,000	450,000	225,498	(50,000)
Tuition charges	4,000	4,000	3,770	-
State aid	27,242,227	27,708,960	28,325,663	466,733
Federal aid	20,000	20,000	35,451	-
Other	68,190	38,190	39,642	(30,000)
<b>TOTAL REVENUES</b>	<b>43,686,054</b>	<b>44,716,538</b>	<b>40,986,256</b>	<b>1,030,484</b>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
Instruction	28,304,252	29,873,935	29,884,139	(1,569,683)
Support Services:				
Student	1,251,130	1,290,954	1,254,741	(39,824)
Instructional staff	1,874,319	1,878,633	1,740,912	(4,314)
District administration	4,342,307	4,097,359	603,568	244,948
School administration	2,581,953	2,561,751	2,535,325	20,202
Business	643,595	621,796	531,122	21,799
Facility operations and maintenance	5,653,859	5,556,813	5,724,245	97,046
Student transportation	3,654,483	4,118,118	3,944,606	(463,635)
Central office	292,708	540,007	572,317	(247,299)
Non-instructional	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>48,598,606</b>	<b>50,539,366</b>	<b>46,790,975</b>	<b>(1,940,760)</b>
<b>Excess of revenues over expenditures</b>	<b>(4,912,552)</b>	<b>(5,822,828)</b>	<b>(5,804,719)</b>	<b>2,971,244</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Proceeds from issuance of bonds and contributions	-	-	-	-
Expenditure reimbursement	100,000	150,000	99,907	(50,000)
Transfers in	-	-	4,225,000	-
Transfers out	(182,242)	(182,242)	(133,761)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(82,242)</b>	<b>(32,242)</b>	<b>4,191,146</b>	<b>(50,000)</b>
<b>SPECIAL ITEMS:</b>				
Proceeds from sale of fixed assets	15,000	15,000	12,842	-
Loss compensation-buildings & equipment	-	-	6,523	-
<b>TOTAL SPECIAL ITEMS</b>	<b>15,000</b>	<b>15,000</b>	<b>19,365</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(4,979,794)</b>	<b>(5,840,070)</b>	<b>(1,594,208)</b>	<b>2,921,244</b>
<b>FUND BALANCE JULY 1, 2001</b>	<b>5,366,515</b>	<b>5,366,515</b>	<b>5,366,515</b>	<b>-</b>
<b>FUND BALANCE JUNE 30, 2002</b>	<b>\$ 386,721</b>	<b>\$ (473,555)</b>	<b>\$ 3,772,307</b>	<b>\$ 2,921,244</b>

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Unfavorable)

Final  
to Actual

(4,139,156)

(224,502)

(230)

616,703

15,451

1,452

(3,730,282)

(10,204)

36,213

137,721

3,493,791

26,426

90,674

(167,432)

173,512

(32,310)

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-

3,748,391

(7,478,673)

-

(50,093)

4,225,000

(48,481)

4,126,426

(2,158)

6,523

4,365

4,245,862

-

\$ 4,245,862

WARREN COUNTY SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE FOR THE SPECIAL REVENUE FUNI  
FOR THE YEAR ENDED JUNE 30, 2002

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>	<u>(GAAP Basis)</u>	<u>Favorable (Unfavorable)</u>
REVENUES:				
Taxes	\$ -	\$ -	\$ -	-
Earnings on investments	-	22,004	22,004	22,004
Tuition charges	-	-	-	-
State aid	3,013,018	4,010,923	3,742,079	997,905
Federal aid	3,393,120	4,501,806	3,897,500	1,108,686
Other	-	57,050	72,178	57,050
TOTAL REVENUES	6,406,138	8,591,783	7,733,761	2,185,645
EXPENDITURES:				
Current:				
Instruction	5,062,933	8,551,297	5,662,239	(3,488,364)
Support Services:				
Student	24,244	35,309	19,064	(11,065)
Instructional staff	350,887	497,395	366,482	(146,508)
District administration	86,112	111,897	2,833	(25,785)
School administration	-	-	-	-
Business	-	-	-	-
Facility operations and maintenance	4,184	39,753	9,221	(35,569)
Student transportation	338,510	(164,818)	511,620	503,328
Central office	-	-	-	-
Non-instructional	721,510	770,451	739,133	(48,941)
Debt service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	6,588,380	9,841,284	7,310,592	(3,252,904)
Excess of revenues over expenditures	(182,242)	(1,249,501)	423,169	5,438,549
OTHER FINANCING SOURCES (USES):				
Proceeds from issuance of bonds and contributions	-	-	-	-
Expenditure reimbursement	-	-	-	-
Transfers in	182,242	1,249,501	1,249,501	(1,067,259)
Transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	182,242	1,249,501	1,249,501	(1,067,259)
SPECIAL ITEMS:				
Proceeds from sale of fixed assets	-	-	-	-
Loss compensation-buildings & equipment	-	-	-	-
TOTAL SPECIAL ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCES	-	-	1,672,670	4,371,290
FUND BALANCE JULY 1, 2001	-	-	-	-
FUND BALANCE JUNE 30, 2002	\$ -	\$ -	\$ 1,672,670	\$ 4,371,290



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Final  
to Actual

-

-

-

(268,844)

(604,306)

15,128

(858,022)

2,889,058

16,245

130,913

109,064

-

-

30,532

(676,438)

-

31,318

-

-

-

2,530,692

(3,388,714)

-

-

-

-

-

-

-

1,672,670

-

\$ 1,672,670

WARREN COUNTY SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE FOR THE CAPITAL PROJECTS FUNDS  
FOR THE YEAR ENDED JUNE 30, 2002

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variar</u>
	<u>Original</u>	<u>Final</u>	<u>(GAAP Basis)</u>	<u>Favorable (U</u>
				<u>Original</u>
				<u>to Final</u>
REVENUES:				
Taxes	\$ 3,744,916	\$ 3,803,148	\$ 3,803,148	58,232
Earnings on investments	-	(19,036)	104,849	(19,036)
Tuition charges	-	-	-	-
State aid	1,410,518	1,028,989	1,435,364	(381,529)
Federal aid	-	-	-	-
Other	-	(1,007,458)	122,683	(1,007,458)
TOTAL REVENUES	5,155,434	3,805,643	5,466,044	(1,349,791)
EXPENDITURES:				
Current:				
Instruction	-	-	-	-
Support Services:				
Student	-	-	-	-
Instructional staff	-	-	-	-
District administration	-	-	-	-
School administration	-	-	-	-
Business	-	-	-	-
Facility operations and maintenance	-	-	-	-
Student transportation	-	-	-	-
Central office	-	-	-	-
Non-instructional	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	3,359,068	3,121,468	5,535,885	237,600
TOTAL EXPENDITURES	3,359,068	3,121,468	5,535,885	237,600
Excess of revenues over expenditures	1,796,366	684,175	(69,841)	(1,587,391)
OTHER FINANCING SOURCES (USES):				
Proceeds from issuance of bonds				
and contributions	-	-	7,511,357	-
Expenditure reimbursement	-	-	-	-
Transfers in	-	-	772,675	-
Transfers out	(3,196,366)	(3,193,749)	(5,063,854)	(2,617)
TOTAL OTHER FINANCING SOURCES (USES)	(3,196,366)	(3,193,749)	3,220,178	(2,617)
SPECIAL ITEMS:				
Proceeds from sale of fixed assets	-	-	-	-
Loss compensation-buildings & equipment	-	-	-	-
TOTAL SPECIAL ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCES	(1,400,000)	(2,509,574)	3,150,337	(1,590,008)
FUND BALANCE JULY 1, 2001	5,850,639	5,850,639	5,850,639	-
FUND BALANCE JUNE 30, 2002	\$ 4,450,639	\$ 3,341,065	\$ 9,000,976	\$ (1,590,008)

ices-

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Final  
to Actual

-

123,885

-

406,375

-

1,130,141

1,660,401

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-

(2,414,417)

(2,414,417)

4,074,818

7,511,357

-

772,675

1,870,105

10,154,137

-

-

-

5,659,911

-

\$ 5,659,911

WARREN COUNTY SCHOOL DISTRICT  
BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2002

	Debt Service Fund	Permanent Fund	Total Nonmajor Governmental Funds
ASSETS			
Cash and cash equivalents	\$ 36,347	\$ 7,475	\$ 43,822
Accounts receivable:			
Taxes	-	-	-
Accounts	-	-	-
Intergovernmental-State	-	-	-
Intergovernmental-Federal	-	-	-
Prepaid Insurance	-	-	-
TOTAL ASSETS	<u>\$ 36,347</u>	<u>\$ 7,475</u>	<u>\$ 43,822</u>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Accrued sick leave payable	-	-	-
Matured bonds outstanding	25,000	-	25,000
Matured interest outstanding	11,347	-	11,347
Accrued payroll and related expenses	-	-	-
Deferred revenues	-	-	-
TOTAL LIABILITIES	<u>36,347</u>	<u>-</u>	<u>36,347</u>
FUND BALANCES			
Reserved for:			
Encumbrances	-	-	-
SBDM	-	-	-
Accrued sick leave	-	-	-
Capital projects	-	-	-
Other purposes	-	7,475	7,475
Restricted for technology purchases	-	-	-
Unreserved	-	-	-
TOTAL FUND BALANCES	<u>-</u>	<u>7,475</u>	<u>7,475</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 36,347</u>	<u>\$ 7,475</u>	<u>\$ 43,822</u>

WARREN COUNTY SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2002

	Debt Service Fund	Permanent Fund	Total Nonmajor Governmental Funds
REVENUES:			
Taxes	\$ -	\$ -	\$ -
Earnings on investments	-	351	351
Tuition charges	-	-	-
State aid	1,792,273	-	1,792,273
Federal aid	-	-	-
Other	-	-	-
	<hr/>	<hr/>	<hr/>
TOTAL REVENUES	1,792,273	351	1,792,624
EXPENDITURES:			
Current:			
Instruction	-	-	-
Support Services:			
Student	-	-	-
Instructional staff	-	-	-
District administration	-	-	-
School administration	-	-	-
Business	-	-	-
Facility operations and maintenance	-	-	-
Student transportation	-	-	-
Central office	-	-	-
Non-instructional	-	-	-
Debt service:			
Principal	2,685,000	-	2,685,000
Interest and other charges	2,282,742	-	2,282,742
Capital outlay	-	-	-
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	4,967,742	-	4,967,742
Excess of revenues over expenditures	(3,175,469)	351	(3,175,118)
OTHER FINANCING SOURCES (USES):			
Proceeds from issuance of bonds and contributions	-	-	-
Expenditure reimbursement	-	-	-
Transfers in	3,175,469	-	3,175,469
Transfers out	-	(351)	(351)
	<hr/>	<hr/>	<hr/>
TOTAL OTHER FINANCING SOURCES (USES)	3,175,469	(351)	3,175,118
SPECIAL ITEMS:			
Proceeds from sale of fixed assets	-	-	-
Loss compensation-buildings & equipment	-	-	-
	<hr/>	<hr/>	<hr/>
TOTAL SPECIAL ITEMS	-	-	-
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCE JULY 1, 2001 (as restated)	-	7,475	7,475
FUND BALANCE JUNE 30, 2002	<u>\$ -</u>	<u>\$ 7,475</u>	<u>\$ 7,475</u>

WARREN COUNTY SCHOOL DISTRICT  
BALANCE SHEET  
GOVERNMENTAL FUND-CAPITAL PROJECT FUNDS  
JUNE 30, 2002

	FSPK Fund	SEEK Fund	Technology Fund	Construction Fund	Total Capital Project Funds
<b>ASSETS AND RESOURCES</b>					
Cash and cash equivalents	\$ 1,535,039	\$ -	\$ -	\$ 7,465,907	\$ 9,000,946
Investments	-	-	-	-	-
Accounts receivable:					
Taxes-current	-	-	-	-	-
Taxes-delinquent	-	-	-	-	-
Accounts	-	-	-	-	-
Intergovernmental-State	-	-	-	-	-
Intergovernmental-Federal	-	-	-	-	-
Amounts to be provided for retirement of General Long- Term Obligations	-	-	-	-	-
<b>TOTAL ASSETS AND RESOURCES</b>	<u>\$ 1,535,039</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,465,907</u>	<u>\$ 9,000,946</u>
<b>LIABILITIES AND FUND EQUITY</b>					
<b>Liabilities:</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and related expenses	-	-	-	-	-
Deferred revenues	-	-	-	-	-
Obligation under capital leases	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	-	-	-	-	-
<b>Fund Equity:</b>					
Retained Earnings	-	-	-	-	-
Fund Balances:					
Reserved for proir encumbrances	35,518	-	-	-	35,518
Reserved for capital projects	1,499,521	-	-	7,465,907	8,965,428
Unreserved	-	-	-	-	-
<b>TOTAL FUND EQUITY</b>	<u>1,535,039</u>	<u>-</u>	<u>-</u>	<u>7,465,907</u>	<u>9,000,946</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$ 1,535,039</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,465,907</u>	<u>\$ 9,000,946</u>

WARREN COUNTY SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
GOVERNMENTAL FUND-CAPITAL PROJECT FUNDS  
FOR THE YEAR ENDED JUNE 30, 2002

	FSPK Fund	SEEK Fund	Technology Fund	Construction Fund	Total Capital Project Fund
<b>REVENUES:</b>					
From local sources:					
Taxes:					
Property	\$ 3,803,148	\$ -	\$ -	\$ -	\$ 3,803,148
Motor vehicle	-	-	-	-	-
Utilities	-	-	-	-	-
Occupational	-	-	-	-	-
Other	-	-	-	-	-
Tuition and fees	-	-	-	-	-
Earnings on investments	-	-	32,340	72,509	104,849
Other local revenues	-	-	122,683	-	122,683
Intergovernmental-State	439,264	996,100	-	-	1,435,364
Intergovernmental-Indirect Federal	-	-	-	-	-
Intergovernmental-Direct Federal	-	-	-	-	-
<b>TOTAL REVENUES</b>	<u>4,242,412</u>	<u>996,100</u>	<u>155,023</u>	<u>72,509</u>	<u>5,466,044</u>
<b>EXPENDITURES:</b>					
Current:					
Instruction	-	-	-	-	-
Support Services:					
Student	-	-	-	-	-
Instructional staff	-	-	-	-	-
District administration	-	-	-	-	-
School administration	-	-	-	-	-
Business	-	-	-	-	-
Plant operations and ma	-	-	-	-	-

Student transportation	-	-	-	-	-
Central office	-	-	-	-	-
Non-instructional	-	-	-	-	-
Facilities acquisition and construction	441,690	-	484,028	4,610,168	5,535,886
Other	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>441,690</b>	<b>-</b>	<b>484,028</b>	<b>4,610,168</b>	<b>5,535,886</b>
Excess (deficit) of revenues over expenditures	3,800,722	996,100	(329,005)	(4,537,659)	(69,842)
<b>OTHER FINANCING SOURCES (USES):</b>					
Proceeds from issuance of bonds	-	-	-	7,511,357	7,511,357
Proceeds from sale of fixed assets	-	-	-	-	-
Debt service	-	-	-	-	-
Operating transfers in	294,949	-	-	182,778	477,727
Operating transfers out	(2,657,095)	(996,100)	(1,115,740)	-	(4,768,935)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(2,362,146)</b>	<b>(996,100)</b>	<b>(1,115,740)</b>	<b>7,694,135</b>	<b>3,220,149</b>
Excess of revenues and other financing sources over expenditures and other financing uses	1,438,576	-	(1,444,745)	3,156,476	3,150,307
Fund balance July 1, 2001	96,463	-	1,444,745	4,309,431	5,850,639
Fund balance June 30, 2002	<u>\$ 1,535,039</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,465,907</u>	<u>\$ 9,000,946</u>

Fund 320

Fund 310

Fund 350

Fund 360

WARREN COUNTY SCHOOL DISTRICT  
BALANCE SHEET  
GOVERNMENTAL FUND-CAPITAL PROJECT FUNDS  
CONSTRUCTION FUNDS  
JUNE 30, 2002

	Greenwood/ Natcher Trust Funds	Warren Central Trust Funds	Rich Pond/ Richardsville Construction Trust Fund	Greenwood '99 Construction	Briarwood '00 Construction	N. Warren '01 Construction	Elementary Schools '02	Total Construction Funds
<b>ASSETS AND RESOURCES</b>								
Cash and cash equivalents	\$ 6,697	\$ 24,765	\$ 79,240	\$ 503,784	\$ 657,260	\$ 235,777	\$ 5,958,384	\$ 7,465,907
Investments	-	-	-	-	-	-	-	-
Accounts receivable:								
Taxes-current	-	-	-	-	-	-	-	-
Taxes-delinquent	-	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	-	-	-
Intergovernmental-State	-	-	-	-	-	-	-	-
Intergovernmental-Federal	-	-	-	-	-	-	-	-
Amounts to be provided for retirement of General Long- Term Obligations	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS AND RESOURCES</b>	<u>\$ 6,697</u>	<u>\$ 24,765</u>	<u>\$ 79,240</u>	<u>\$ 503,784</u>	<u>\$ 657,260</u>	<u>\$ 235,777</u>	<u>\$ 5,958,384</u>	<u>\$ 7,465,907</u>
<b>LIABILITIES AND FUND EQUITY</b>								
<b>Liabilities:</b>								
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and related expenses	-	-	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	-	-	-
Obligation under capital leases	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	-	-	-	-	-	-	-	-
<b>Fund Equity:</b>								
Retained Earnings	-	-	-	-	-	-	-	-
Fund Balances:								
Reserved	6,697	24,765	79,240	503,784	657,260	235,777	5,958,384	7,465,907
Unreserved	-	-	-	-	-	-	-	-
<b>TOTAL FUND EQUITY</b>	<u>6,697</u>	<u>24,765</u>	<u>79,240</u>	<u>503,784</u>	<u>657,260</u>	<u>235,777</u>	<u>5,958,384</u>	<u>7,465,907</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$ 6,697</u>	<u>\$ 24,765</u>	<u>\$ 79,240</u>	<u>\$ 503,784</u>	<u>\$ 657,260</u>	<u>\$ 235,777</u>	<u>\$ 5,958,384</u>	<u>\$ 7,465,907</u>

WARREN COUNTY SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
GOVERNMENTAL FUND-CAPITAL PROJECT FUNDS  
CONSTRUCTION FUNDS  
FOR THE YEAR ENDED JUNE 30, 2002

	Greenwood/	Warren	Rich Pond/ Richardsville	Total
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	Natcher Trust Funds	Central Trust Funds	Construction Trust Fund	Greenwood '99 Construction	Briarwood '00 Construction	N. Warren '01 Construction	Elementary Schools '02	Construction Fund
<b>REVENUES:</b>								
From local sources:								
Taxes:								
Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Motor vehicle	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-
Occupational	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Tuition and fees	-	-	-	-	-	-	-	-
Earnings on investments	838	736	1,878	12,495	36,847	14,375	5,340	72,509
Student activities	-	-	-	-	-	-	-	-
Community service activities	-	-	-	-	-	-	-	-
Other local revenues	-	-	-	-	-	-	-	-
Intergovernmental-State	-	-	-	-	-	-	-	-
Intergovernmental-Indirect Federal	-	-	-	-	-	-	-	-
Intergovernmental-Direct Federal	-	-	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>838</b>	<b>736</b>	<b>1,878</b>	<b>12,495</b>	<b>36,847</b>	<b>14,375</b>	<b>5,340</b>	<b>72,509</b>
<b>EXPENDITURES:</b>								
Current:								
Instruction	-	-	-	-	-	-	-	-
Support Services:								
Student	-	-	-	-	-	-	-	-
Instructional staff	-	-	-	-	-	-	-	-
District administration	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-
Business	-	-	-	-	-	-	-	-
Plant operations and maintenance	-	-	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-	-	-
Central office	-	-	-	-	-	-	-	-
Non-instructional	-	-	-	-	-	-	-	-
Facilities acquisition and construction	25,000	14,020	-	26,062	2,340,567	168,479	2,036,040	4,610,168
Other	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>25,000</b>	<b>14,020</b>	<b>-</b>	<b>26,062</b>	<b>2,340,567</b>	<b>168,479</b>	<b>2,036,040</b>	<b>4,610,168</b>
Excess (deficit) of revenues over expenditures	(24,162)	(13,284)	1,878	(13,567)	(2,303,720)	(154,104)	(2,030,700)	(4,537,659)
<b>OTHER FINANCING SOURCES (USES):</b>								
Proceeds from issuance of bonds	-	-	-	-	-	-	7,511,357	7,511,357
Proceeds from sale of fixed assets	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Operating transfers in	-	-	-	-	-	(294,949)	477,727	182,778
Operating transfers out	-	-	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(294,949)</b>	<b>7,989,084</b>	<b>7,694,135</b>
Excess (deficit) of revenues and other financing sources over expenditures and other financing uses	(24,162)	(13,284)	1,878	(13,567)	(2,303,720)	(449,053)	5,958,384	3,156,476

Fund balance July 1, 2001	<u>30,859</u>	<u>38,049</u>	<u>77,362</u>	<u>517,351</u>	<u>2,960,980</u>	<u>684,830</u>	<u>-</u>	<u>4,309,431</u>
Fund balance June 30, 2002	<u>\$ 6,697</u>	<u>\$ 24,765</u>	<u>\$ 79,240</u>	<u>\$ 503,784</u>	<u>\$ 657,260</u>	<u>\$ 235,777</u>	<u>\$ 5,958,384</u>	<u>\$ 7,465,907</u>

	HIGH SCHOOLS	MIDDLE SCHOOLS	ELEMENTARY SCHOOLS	TOTAL ACTIVITY FUNDS
<b>ASSETS AND RESOURCES</b>				
Cash and cash equivalents	\$ 326,867	\$ 189,344	\$ 256,358	\$ 772,569
Investments	-	-	-	-
Accounts receivable:				-
Taxes-current	-	-	-	-
Taxes-delinquent	-	-	-	-
Accounts	856	1,429	3,695	5,980
Intergovernmental-State	-	-	-	-
Intergovernmental-Federal	-	-	-	-
Amounts to be provided for retirement of General Long- Term Obligations	-	-	-	-
<b>TOTAL ASSETS AND RESOURCES</b>	<u><u>\$ 327,723</u></u>	<u><u>\$ 190,773</u></u>	<u><u>\$ 260,053</u></u>	<u><u>\$ 778,549</u></u>
<b>LIABILITIES</b>				
Accounts payable	\$ 14,065	\$ 3,412	\$ 5,085	\$ 22,562
Due to Student Groups	145,935	57,375	15,289	218,599
Due to Teachers	2,814	3,639	23,374	29,827
Due to Students in General	<u>164,909</u>	<u>126,347</u>	<u>216,305</u>	<u>507,561</u>
<b>TOTAL LIABILITIES</b>	<u><u>\$ 327,723</u></u>	<u><u>\$ 190,773</u></u>	<u><u>\$ 260,053</u></u>	<u><u>\$ 778,549</u></u>

	HIGH SCHOOLS	MIDDLE SCHOOLS
REVENUES:		
From other local sources:		
Accounts:		
General	\$ 287,360	\$ 76,025
Interest	7,174	4,981
Yearbook	80,704	18,213
Athletics	312,373	43,126
Clubs	270,346	99,272
Families/Teachers	16,084	8,105
Trips	-	-
Other	661	-
TOTAL REVENUES	974,702	249,722
EXPENDITURES:		
Accounts		
General	253,920	89,283
Interest	5,614	3,312
Yearbook	64,614	19,667
Athletics	288,997	41,716
Clubs	280,002	97,421
Families/Teachers	21,334	7,639
Trips	-	-
Other	-	-
TOTAL EXPENDITURES	914,481	259,038
Excess of revenues over expenditures	60,221	(9,316)
Due to Student Groups & Others July 1, 2001	253,437	196,677
Due to Student Groups & Others June 30, 2002	\$ 313,658	\$ 187,361

<u>ELEMENTARY SCHOOLS</u>	<u>TOTAL ACTIVITY FUNDS</u>
\$ 233,220	\$ 596,605
6,560	18,715
50,488	149,405
-	355,499
17,681	387,299
53,551	77,740
8,532	8,532
<u>-</u>	<u>661</u>
370,032	1,594,456
244,746	587,949
2,635	11,561
43,320	127,601
-	330,713
18,741	396,164
54,042	83,015
7,827	7,827
<u>-</u>	<u>-</u>
<u>371,311</u>	<u>1,544,830</u>
(1,279)	49,626
<u>256,217</u>	<u>706,331</u>
<u>\$ 254,938</u>	<u>\$ 755,957</u>

	GREENWOOD HIGH	WARREN CENTRAL HIGH
ASSETS AND RESOURCES		
Cash and cash equivalents	\$ 96,280	\$ 111,571
Investments	-	-
Accounts receivable:		
Taxes-current	-	-
Taxes-delinquent	-	-
Accounts	384	277
Intergovernmental-State	-	-
Intergovernmental-Federal	-	-
Amounts to be provided for retirement of General Long- Term Obligations	-	-
	<u>          </u>	<u>          </u>
TOTAL ASSETS AND RESOURCES	<u>\$ 96,664</u>	<u>\$ 111,848</u>
LIABILITIES		
Accounts payable	\$ 2,094	\$ 11,751
Due to Student Groups	45,940	43,222
Due to Teachers	-	915
Due to Students in General	48,630	55,960
	<u>          </u>	<u>          </u>
TOTAL LIABILITIES	<u>\$ 96,664</u>	<u>\$ 111,848</u>

WARREN EAST HIGH	TOTAL HIGH SCHOOLS
\$ 119,016	\$ 326,867
-	-
-	-
-	-
-	-
195	856
-	-
-	-
-	-
<u>-</u>	<u>-</u>
<u>\$ 119,211</u>	<u>\$ 327,723</u>
\$ 220	\$ 14,065
56,773	145,935
1,899	2,814
60,319	164,909
<u>\$ 119,211</u>	<u>\$ 327,723</u>

	GREENWOOD HIGH	WARREN CENTRAL HIGH
REVENUES:		
From other local sources:		
Accounts:		
General	\$ 132,020	\$ 92,565
Interest	1,389	3,144
Yearbook	42,879	16,209
Athletics	125,777	102,315
Clubs	100,731	67,269
Families/Teachers	5,603	4,959
Trips	-	-
Other	661	-
TOTAL REVENUES	409,060	286,461
EXPENDITURES:		
Accounts		
General	109,371	97,006
Interest	-	4,596
Yearbook	31,795	16,861
Athletics	104,332	109,789
Clubs	110,176	63,831
Families/Teachers	9,044	5,800
Trips	-	-
Other	-	-
TOTAL EXPENDITURES	364,718	297,883
Excess (deficit) of revenues over expenditures	44,342	(11,422)
Due to Student Groups & Others July 1, 2001	50,228	111,519
Due to Student Groups & Others June 30, 2002	\$ 94,570	\$ 100,097



WARREN EAST HIGH	TOTAL HIGH SCHOOLS
\$ 62,775	\$ 287,360
2,641	7,174
21,616	80,704
84,281	312,373
102,346	270,346
5,522	16,084
-	-
-	661
279,181	974,702
47,543	253,920
1,018	5,614
15,958	64,614
74,876	288,997
105,995	280,002
6,490	21,334
-	-
-	-
251,880	914,481
27,301	60,221
91,690	253,437
\$ 118,991	\$ 313,658

WARREN COUNTY SCHOOL DISTRICT  
GREENWOOD HIGH SCHOOL ACTIVITY FUNDS  
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND DUE TO  
FOR THE YEAR ENDED JUNE 30, 2002

	CASH BALANCE 7/1/01	TOTAL RECEIPTS	TOTAL DISBURSE- MENTS	CASH BALANCE 6/30/02	A/R 6/30/02	A/P 6/30/02
GENERAL	\$ -	\$ 40,639	\$ 35,385	\$ 5,254	\$ -	\$ 268
LIBRARY	2,724	2,304	1,987	3,041	-	-
PEP	-	128	-	128	-	-
PLAY	3,111	20,720	17,734	6,097	-	-
AP TEST & PREP	1,003	7,471	7,962	512	-	-
BOOKSTORE	1,909	6,099	5,902	2,106	-	-
TRAVEL	-	7,292	7,292	-	270	-
FOOD CLASSES	37	-	-	37	-	-
LOST/DAMAGED BOOKS	-	1,039	1,039	-	-	-
RENAISSANCE	-	-	-	-	-	-
PARKING TICKETS	-	757	757	-	-	-
CRIME STOPPERS	96	114	210	-	-	-
COMMISSION	-	9,197	8,804	393	-	-
FACULTY COMMISSION	-	9,044	9,044	-	114	-
ROTC ACTIVITY ACCT	-	525	110	415	-	-
ROTC FEDERAL FUNDS	-	25,686	25,495	191	-	-
COFFEE FUND	-	283	248	35	-	-
DONATIONS/STUDENTS	-	2,172	2,172	-	-	-
GATOR DESIGN	-	1,096	15	1,081	-	-
COMPUTERS	-	661	312	349	-	-
INTEREST	-	1,389	1,389	-	-	-
YEARBOOK	3,961	54,972	30,221	28,712	-	1,574
ATHLETICS	-	13,910	13,867	43	-	-
CROSS COUNTRY	-	1,313	1,313	-	-	-
GIRLS BASKETBALL	-	13,344	8,667	4,677	-	-
CHEERLEADING	-	1,198	1,198	-	-	-
BOYS BASKETBALL	-	19,471	14,651	4,820	-	-
BASEBALL	-	18,004	17,308	696	-	-
SOFTBALL	-	10,057	9,023	1,034	-	-
GIRLS SOCCER	-	7,182	7,182	-	-	-
FOOTBALL	-	23,524	19,912	3,612	-	-
TRACK	-	4,849	4,849	-	-	-
TENNIS	-	1,158	1,158	-	-	-
GOLF	-	3,350	3,350	-	-	-
SWIMMING	-	465	465	-	-	-
BOYS SOCCER	-	4,563	4,563	-	-	-
VOLLEYBALL	-	7,127	7,127	-	-	-
DANCE TEAM	-	200	200	-	-	-
SOCCER ATHL. CAMP	-	4,672	827	3,845	-	-
LADY GATORS CAMP	-	2,718	-	2,718	-	-

WARREN COUNTY SCHOOL DISTRICT  
GREENWOOD HIGH SCHOOL ACTIVITY FUNDS  
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND DUE TO (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2002

	CASH BALANCE 7/1/01	TOTAL RECEIPTS	TOTAL DISBURSE- MENTS	CASH BALANCE 6/30/02	A/R 6/30/02	A/P 6/30/02
FOOTBALL CAMP	-	-	-	-	-	-
ANTHOLOGY	1,800	779	525	2,054	-	-
ART	448	365	437	376	-	-
BETA	5,899	6,243	9,080	3,062	-	-
BLACK HISTORY	83	135	76	142	-	-
CHESS	47	45	-	92	-	-
CO-ED-Y	662	7,516	7,468	710	-	-
CO-OP	1	3,038	1,191	1,848	-	-
FBLA	197	12,905	12,357	745	-	-
FCA	927	625	709	843	-	252
FFA	10,502	26,006	35,452	1,056	-	-
FHA/FCCLA	670	7,629	8,028	271	-	-
INTERNATIONAL CLUB	1	340	300	41	-	-
NEWSPAPER	1	1,877	1,877	1	-	-
LITERATURE CLUB	29	200	205	24	-	-
NHS	892	690	688	894	-	-
SCEC	1	-	-	1	-	-
TECH ED	-	1,704	1,480	224	-	-
VO-AG	1,741	13,542	8,743	6,540	-	-
SCIENCE CLUB	2,924	13,929	16,853	-	-	-
PROM	5,740	4,865	8,837	1,768	-	-
SHOW CHOIR	800	819	844	775	-	-
PRIDE	552	-	-	552	-	-
STUDENT COUNCIL	1,368	-	168	1,200	-	-
JR BETA	324	1,658	1,728	254	-	-
SPEECH	-	3,395	3,317	78	-	-
PROJECT PROM	500	-	-	500	-	-
SPECIAL ED	-	762	339	423	-	-
CHOIR	134	6,438	6,423	149	-	-
CHILD CARE	42	-	-	42	-	-
MATH PORTFOLIO	118	-	-	118	-	-
KTLN/TV PRODUCTION	984	1,471	754	1,701	-	-
LESS: INTER-FUND TRANSFERS	-	(36,992)	(36,992)	-	-	-
TOTAL	\$ 50,228	\$ 408,677	\$ 362,625	\$ 96,280	\$ 384	\$ 2,094

DUE TO  
STUDENTS  
& OTHERS  
6/30/02

\$	4,986
	3,041
	128
	6,097
	512
	2,106
	270
	37
	-
	-
	-
	-
	393
	114
	415
	191
	35
	-
	1,081
	349
	-
	27,138
	43
	-
	4,677
	-
	4,820
	696
	1,034
	-
	3,612
	-
	-
	-
	-
	-
	-
	-
	3,845
	2,718

DUE TO  
STUDENTS  
& OTHERS  
6/30/02

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-  
2,054  
376  
3,062  
142  
92  
710  
1,848  
745  
591  
1,056  
271  
41  
1  
24  
894  
1  
224  
6,540  
-  
1,768  
775  
552  
1,200  
254  
78  
500  
423  
149  
42  
118  
1,701

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\$ 94,570

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WARREN COUNTY SCHOOL DISTRICT  
WARREN CENTRAL HIGH SCHOOL ACTIVITY FUNDS  
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND DUE TO  
FOR THE YEAR ENDED JUNE 30, 2002

	CASH BALANCE 7/1/01	TOTAL RECEIPTS	TOTAL DISBURSE- MENTS	CASH BALANCE 6/30/02	A/R 6/30/02	A/P 6/30/02
BASEBALL	\$ 3,478	\$ 7,119	\$ 7,099	\$ 3,498	\$ 84	\$ -
BOYS BASKETBALL	5,631	40,680	34,030	12,281	-	4,450
GIRLS BASKETBALL	7,950	14,727	17,879	4,798	-	704
CHEERLEADING	21	2,495	2,503	13	-	-
CROSS COUNTRY	162	53	137	78	-	-
FOOTBALL	5,763	21,063	21,756	5,070	-	5,070
GOLF	-	1,815	1,596	219	-	-
BOYS SOCCER	442	1,529	1,917	54	-	-
GIRLS SOCCER	252	3,194	2,722	724	-	500
SOFTBALL	1,412	6,778	6,574	1,616	-	-
BOYS TENNIS	58	100	157	1	-	-
GIRLS TENNIS	311	546	425	432	-	-
TRACK	108	165	145	128	-	-
VOLLEYBALL	155	2,947	2,923	179	-	-
ATHLETIC	483	225	451	257	-	-
AFRO AMERICAN	813	352	552	613	-	-
ART CLUB	903	284	430	757	-	-
BETA CLUB	220	4,249	4,409	60	-	-
COMPUTER CLUB	208	518	273	453	-	15
CO-OP	89	2,673	2,610	152	-	-
DRAMA	148	2,624	1,187	1,585	-	-
FBLA	747	9,690	10,383	54	-	20
FCA	217	251	383	85	-	-
FFA	2,599	17,733	14,869	5,463	-	497
FCCLA	1,741	8,581	9,146	1,176	-	-
FRENCH CLUB	334	1,196	1,302	228	-	-
JOURNALISM	475	385	76	784	-	-
PRIDE	1,333	807	1,182	958	-	71
LITERARY	778	-	351	427	-	-
MATH CLUB	40	-	10	30	-	-
PEP CLUB	915	2,299	1,876	1,338	-	-
PHYSICS UN-CLUB	232	1,729	1,824	137	-	-
PROM	7,861	9,061	8,374	8,548	-	-
S.C.E.C	1	438	438	1	-	-
SPANISH CLUB	256	265	495	26	-	-
SPEECH CLUB	44	1,034	899	179	-	-
DRAG-N-CLICK	27	-	-	27	-	-
ASIAN AMERICAN	1,162	890	1,023	1,029	-	-
SPANISH CHORUS	49	239	239	49	-	-
NATIVE AMERICAN	64	36	26	74	-	-

WARREN COUNTY SCHOOL DISTRICT  
WARREN CENTRAL HIGH SCHOOL ACTIVITY FUNDS  
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND DUE TO (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2002

	CASH BALANCE 7/1/01	TOTAL RECEIPTS	TOTAL DISBURSE- MENTS	CASH BALANCE 6/30/02	A/R 6/30/02	A/P 6/30/02
BOSNIAN AMERICAN	296	947	412	831	-	-
ALUMNI	238	1,152	1,035	355	20	294
BAND	744	7,299	7,843	200	-	-
HOME EC.	1	1,494	1,398	97	-	-
LIBRARY	2,831	596	808	2,619	57	-
MUSIC	2,068	14,003	13,334	2,737	-	-
TECH ED	1,497	-	1,397	100	-	-
VO-AG	10,325	1,309	4,141	7,493	-	-
SPECIAL EV.	151	5,064	4,892	323	116	-
AP EXAMS	1,061	3,940	3,886	1,115	-	-
MUSICAL	4,731	23,849	17,909	10,671	-	-
SCHOOL	4,885	29,104	31,426	2,563	-	-
INTEREST	4,388	4,444	5,397	3,435	-	-
TEXTBOOK	5,654	497	5,170	981	-	-
YEARBOOK	20,648	16,210	16,861	19,997	-	-
JROTC	1,138	5,466	5,109	1,495	-	-
FACULTY VENDING	1,713	4,959	5,799	873	-	-
STUDENT VENDING	1,700	13,912	13,507	2,105	-	130
LESS: INTER-FUND TRANSFERS	-	(16,034)	(16,034)	-	-	-
TOTAL	\$ 111,551	\$ 286,981	\$ 286,961	\$ 111,571	\$ 277	\$ 11,751

DUE TO  
STUDENTS  
& OTHERS  
6/30/02

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\$	3,582
	7,831
	4,094
	13
	78
	-
	219
	54
	224
	1,616
	1
	432
	128
	179
	257
	613
	757
	60
	438
	152
	1,585
	34
	85
	4,966
	1,176
	228
	784
	887
	427
	30
	1,338
	137
	8,548
	1
	26
	179
	27
	1,029
	49
	74



DUE TO  
STUDENTS  
& OTHERS  
6/30/02

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831

81

200

97

2,676

2,737

100

7,493

439

1,115

10,671

2,563

3,435

981

19,997

1,495

873

1,975

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-

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\$ 100,097

WARREN COUNTY SCHOOL DISTRICT  
WARREN EAST HIGH SCHOOL ACTIVITY FUNDS  
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND DUE TO  
FOR THE YEAR ENDED JUNE 30, 2002

	CASH BALANCE 7/1/01	TOTAL RECEIPTS	TOTAL DISBURSE- MENTS	CASH BALANCE 6/30/02	A/R 6/30/02	A/P 6/30/02
FOOTBALL	\$ -	\$ 16,372	\$ 12,666	\$ 3,706	\$ -	\$ -
CHEERLEADING	2,986	12,513	9,946	5,553	-	-
BOYS BASKETBALL	-	11,139	11,138	1	-	-
GIRLS BASKETBALL	-	8,643	7,438	1,205	-	-
ATHLETIC SPECIAL	-	1,925	1,742	183	-	-
BOYS/GIRLS TRACK	-	3,627	3,081	546	-	-
GOLF	-	1,176	655	521	-	-
BOYS/GIRLS SOCCER	-	5,204	3,559	1,645	-	-
CROSS COUNTRY	-	2,546	2,546	-	-	-
SOFTBALL	-	5,070	4,870	200	-	-
BASEBALL	-	1,705	1,705	-	-	-
TENNIS	-	510	510	-	-	-
SWIM TEAM	-	-	-	-	-	-
VOLLEYBALL	-	3,017	2,675	342	-	-
DISTRICT TOURNAMENT	-	17,516	17,516	-	-	-
AP TEST	1,950	3,030	1,977	3,003	-	-
BUSINESS SUPPLY	373	343	443	273	-	-
DRAMA	853	10,023	8,624	2,252	-	-
FLOWER FUND	109	180	224	65	-	-
LIBRARY	3,738	3,691	3,960	3,469	-	-
SCIENCE DEPT	58	153	177	34	-	-
SOCIAL STUDIES	90	-	-	90	-	-
SPEECH CLUB	1,579	8,244	9,805	18	-	-
TREASURE CHEST	625	278	859	44	-	-
CHANGE	800	1,200	1,200	800	-	-
FIELD TRIPS	22	-	-	22	-	-
COWS	396	-	396	-	-	-
SARA BETH BENSON	15	3,255	-	3,270	-	-
ART CLASS	219	1,078	1,022	275	-	-
AFRO AMERICAN CLUB	455	612	633	434	-	-
ART CLUB	348	162	450	60	-	-
BETA CLUB	-	6,860	6,783	77	-	-
ARTS & HUMANITIES	514	2,025	1,186	1,353	-	-
BAND	54	125	50	129	-	-
JR BETA CLUB	-	1,519	1,519	-	-	-
CEC	329	13	130	212	-	-
CHESS CLUB	207	-	-	207	-	-
CHOIR	42	6,087	6,030	99	-	-
TALENT SHOW	642	1,080	877	845	-	-
CLASS OF 2002	2,946	1,256	3,601	601	-	-

WARREN COUNTY SCHOOL DISTRICT  
WARREN EAST HIGH SCHOOL ACTIVITY FUNDS  
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND DUE TO (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2002

	CASH BALANCE 7/1/01	TOTAL RECEIPTS	TOTAL DISBURSE- MENTS	CASH BALANCE 6/30/02	A/R 6/30/02	A/P 6/30/02
CLASS OF 2003	-	9,525	7,198	2,327	-	-
CLASS OF 2001	1,732	392	2,124	-	-	-
CO-ED-Y	2	1,835	1,795	42	-	-
DRILL TEAM	2,882	8,738	10,634	986	-	-
FBLA	895	4,455	4,798	552	-	-
FCA	35	259	209	85	-	-
FFA/GRANTS	52	168	-	220	-	220
FFA	6,037	24,363	29,375	1,025	-	-
FCCLA	706	316	373	649	-	-
HORTICULTURE	5,888	11,593	4,043	13,438	-	-
INTERNATIONAL CLUB	3,887	668	591	3,964	-	-
JOURNALISM	433	941	202	1,172	-	-
KJHS	1,236	-	-	1,236	-	-
PRIDE	269	454	211	512	-	-
MATH CLUB	256	516	322	450	-	-
QUILL & SCROLL	341	587	292	636	-	-
ROTC	4,509	12,322	13,315	3,516	-	-
JROTC SPECIAL	8,308	3,688	7,617	4,379	-	-
SCIENCE CLUB	1,637	923	1,167	1,393	-	-
SCIENCE SPECIAL	5	-	-	5	-	-
SPECIAL ED	339	150	155	334	-	-
STUDENT GOVERNMENT	18	25	-	43	-	-
PEP CLUB	1,015	150	113	1,052	-	-
TMH-V TRG I	39	541	559	21	-	-
TSA	-	686	670	16	-	-
PHOTOGRAPHY	-	683	658	25	-	-
TECH ED II	245	439	670	14	-	-
VIDEO PRODUCTIONS	690	883	696	877	-	-
GENERAL FUND	2,039	28,514	15,373	15,180	163	-
TEXTBOOKS	681	702	67	1,316	-	-
FACULTY	2,887	5,490	6,510	1,867	-	-
ACADEMIC IMPROVEMENT	7,065	4,553	8,967	2,651	32	-
INTEREST INCOME	297	2,641	1,018	1,920	-	-
GENERAL ALLOCATION	-	3,567	1,326	2,241	-	-
YEARBOOK	17,515	21,781	15,958	23,338	-	-
LESS: INTER-FUND TRANSFERS	-	(15,312)	(15,312)	-	-	-
TOTAL	\$ 91,290	\$ 279,413	\$ 251,687	\$ 119,016	\$ 195	\$ 220

DUE TO  
STUDENTS  
& OTHERS  
6/30/02

\$	3,706
	5,553
	1
	1,205
	183
	546
	521
	1,645
	-
	200
	-
	-
	-
	342
	-
	3,003
	273
	2,252
	65
	3,469
	34
	90
	18
	44
	800
	22
	-
	3,270
	275
	434
	60
	77
	1,353
	129
	-
	212
	207
	99
	845
	601

DUE TO  
STUDENTS  
& OTHERS  
6/30/02

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2,327

-

42

986

552

85

-

1,025

649

13,438

3,964

1,172

1,236

512

450

636

3,516

4,379

1,393

5

334

43

1,052

21

16

25

14

877

15,343

1,316

1,867

2,683

1,920

2,241

23,338

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\$ 118,991

WARREN COUNTY SCHOOL DISTRICT  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2002

Federal Grantor/ Pass-Through Grantor/ <u>Program Title</u>	Federal CFDA <u>Number</u>
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US Department of Agriculture:

Pass-through programs from:

KY Dept of Education:

Child Nutrition Cluster:

National School Lunch Program	10.555
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School Breakfast Program	10.553
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Summer Food Service Program	10.559
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Total Child Nutrition Cluster	
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US Department of Agriculture:

Pass-through programs from:

KY Dept of Agriculture:

Food Distribution Program	10.550
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Total US Department of Agriculture	
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Pass-through programs from:

KY Dept of Education:

Title I Grants	84.010
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Migrant Education	84.011
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Idea Basic	84.027
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Vocational Education	84.048
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Special Education - Preschool	84.173
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Safe and Drug Free Schools	84.186
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Eisenhower Professional Development	84.281
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Innovative Education Program Strategies	84.298
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Technology Innovation Challenge	84.318
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Comprehensive School Reforms	84.332
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Class Size Reduction	84.340
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Total KY Dept of Education	
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KY Workforce Development Cabinet:

Vocational Rehabilitation	84.126
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Total KY Workforce Development Cabinet	
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Eastern Kentucky University:

Title I-Delinquent Children	84.013
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Total US Dept of Education	
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Department of Health and Human Services

Pass-through program from:

KY Dept of Education

Refugee Children School Impact 93.576

Corporation for National and Community Service:

Pass-through program from:

KY Dept of Education

Learn and Serve America 94.004

US Department of Defense:

ROTC 12.UK

Total Expenditures of Federal Awards

See accompanying notes to Schedule of Expenditure

Pass-Through Grantor's <u>Number</u>	Federal <u>Expenditures</u>
0575-99/00-02	\$ 1,705,683
0576-99/00-05	552,783
0574-99-23&0569-99-24	<u>41,162</u>
	2,299,628
-	<u>251,195</u>
	<u>2,550,823</u>
0351-98/00-09&0351-99/00-01	1,544,350
0352-99-02	296,177
	942,929
0462-00-10/99-20/99-32	104,186
0587-98/99-02	83,766
0590-98-03	179,646
0530-99/00-03	41,849
0533-99/00-02	94,635
0736-00-02	71,749
0355-99-01&02	57,631
534-00-01	<u>329,426</u>
	3,746,344
12-46-EEAO-E441	<u>35,148</u>
	35,148
0353-00-V5	<u>12,082</u>
	<u>3,793,574</u>



- 18,627

0743-97/98-02 1,176

- 124,930

\$ 6,489,130

es of Federal Awards